



MONDAY 20<sup>th</sup> NOVEMBER – MORNING

## DRY CARGO CHARTERING

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Your owner has been requested by the charterer to sign clean bills of lading for the loaded cargo on your ship. However the mate's receipts are claused.

Write a message to your owner to:

- explain the meaning of the term 'claused'
- explain why you think charterers are making this request.
- give detailed reasons for your advice for what the master should do and whether an LOI should be accepted. You should use the functions of the bill of lading to explain your advice.
- explain the possible outcomes for any actions contrary to your advice.
- provide a solution to the problem.

2. Explain **ALL** of the following abbreviations and describe how they are used by providing examples

- a) WWD
- b) FAC
- c) HDLS
- d) SSHEX UUHTAUTC

3. Answer **BOTH** parts of the question.

- a) Using a vessel of your choice draft a timecharter offer for its hire.
- b) Explain ALL of the following expressions:
  - i. Laydays
  - ii. Redelivery DOP
  - iii. Subjects

**PLEASE TURN OVER**

4. Answer **BOTH** parts of the question.
- a) Draw a fully labelled profile and fully labelled cross section of a Handymax, using the grid paper in your answer booklet
  - b) Describe the principal particulars of the vessel and give a brief description of two major trade routes for this vessel. The description of the trade routes should include an appropriate commodity being carried, suitable load and discharge ports and description of the route taken between these ports. Use the world map to support your answer.
5. Starting with the load ports and loading requirements, describe two major trade routes all the way to the discharge ports, including ports, route plan, weather, hazards of carriage and stowage requirements for **TWO** of the following cargoes:
- i. Iron Ore
  - ii. Coal
  - iii. Grain
  - iv. Fertilisers
- Use the world map provided to support your answer
6. You are the in-house broker of the charterer. Draft appropriate clauses to secure the interests of the charterer, your principal, regarding Laytime, NOR, Demurrage and Despatch.
7. Explain the current market situation for the Capesize sector of the dry bulk market in respect of supply and demand.
8. Your owner has fixed a vessel on a year's time charter. Provide the owner with an analysis of the most common reasons why the vessel might be considered as being 'off-hire' during that period, explaining the consequences to the hire payment.